

S&P Global Ratings
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30 June, 2021

Bank of Åland's intention to replace 2018 Tier 2 instrument

Bank of Åland clarifies with this letter the intention to replace 2018 Tier 2 instrument. The intention is that this issue shall be replaced by an issue of an equivalent or stronger instrument prior to the early redemption. The reason behind this clarification is to ensure the 2018 Tier 2 instrument and the 2015 – 2017 Tier 2 instruments all share the same intention to be replaced by issue of an equivalent or stronger instrument prior to the early redemption.

Yours sincerely,

Ålandsbanken Abp



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Maria Rissanen
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