

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30.9.2021
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Cover pool SWE

Included assets, MSEK	
Loans	10,153
Substitute assets	0
Other	0
Total	10,153

Cover pool items	
Number of loans	5,740
Number of clients	5,533
Number of properties	3,830
Average loan size, TSEK	1,814

Type of collateral	Loan volume, MSEK	Loan volume, %
Single -family housing & flats	10,153	100.0 %
Multi - family housing	0	0.0 %
Sum	10,153	100 %

Regional distribution	Loan volume, MSEK	Loan volume, %
Stockholm	5,827	57.4 %
East Middle Sweden	755	7.4 %
South Sweden	1,489	14.7 %
West Sweden	1,564	15.4 %
North Central Sweden	170	1.7 %
Middle Norrland	36	0.4 %
Upper Norrland	74	0.7 %
Other	237	2.3 %
Sum	10,153	100 %

Interest rate type	Loan volume, MSEK	Loan volume, %
Floating	9,236	91.0 %
Fixed	917	9.0 %
Sum	10,153	100 %

Repayments	Loan volume, MSEK	Loan volume, %
Amortizing	5,818	57.3 %
Interest only	4,335	42.7 %
Sum	10,153	100 %

Weighted average life, years	33.6
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MSEK	38	209	490	1,002	2,081	1,951	4,382	0	10,153
Loan volume, %	0 %	2 %	5 %	10 %	20 %	19 %	43 %	0 %	100 %

Maturity buckets	2021	2022	2023	2024	2025	2026	2027	2028	Sum
Loan volume, MSEK	8,860	488	371	307	58	65	0	4	10,153
Loan volume, %	87 %	5 %	4 %	3 %	1 %	1 %	0 %	0 %	100 %

Maturity is the time remaining to the next change of interest rate in the contractual terms

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MSEK	4,109	1,612	725	1,842	1,865	10,153
Loan volume, %	40 %	16 %	7 %	18 %	18 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MSEK	2.6	2.1	0	5
Share of loan volume, %	0 %	0 %	0 %	0 %

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	35.4 %
WALTV	56.9 %
FX-risk**	0

***All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

Remaining average maturity, years	
Assets	20.8
Liabilities	4.5

Bonds

Outstanding issues in SEK

ISIN	Amount, MSEK	Settlement date	Coupon	Fixed/ Floating	Maturity type	Scheduled maturity	Legal maturity
SE0013359627	2,000	12.05.2020	0.493	Floating	Soft	12.05.2025	12.05.2026
SE0013360419	5,500	10.09.2021	0.494	Floating	Soft	10.09.2026	10.09.2027
Sum	7,500						

Maturity, expressed in MSEK	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	0	0	0	2,000	5,500	0	0	7,500
Total, %	0 %	0 %	0 %	27 %	73 %	0 %	0 %	100 %

Interest rate type	Amount, MSEK	Amount, %
Fixed	0	0 %
Floating	7,500	100 %
Sum	7,500	100 %