

**Issuer**

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	31.3.2021
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**Cover pool SWE**

Included assets, MSEK	
Loans	7,043
Substitute assets	0
Other	0
<b>Total</b>	<b>7,043</b>

Cover pool items	
Number of loans	3,391
Number of clients	2,135
Number of properties	2,316
Average loan size, TSEK	2,106

Type of collateral	Loan volume,	
	MSEK	Loan volume, %
Single -family housing & flats	7,043	100.0 %
Multi - family housing	0	0.0 %
<b>Sum</b>	<b>7,043</b>	<b>100 %</b>

Regional distribution	Loan volume,	
	MSEK	Loan volume, %
Stockholm	4,576	65.0 %
Östra Mellansverige	285	4.0 %
Småland med öarna	77	1.1 %
Sydsverige	869	12.3 %
Västssverige	934	13.3 %
Norra Mellansverige	60	0.9 %
Mellersta Norrland	10	0.1 %
Övre Norrland	20	0.3 %
Other	212	3.0 %
<b>Sum</b>	<b>7,043</b>	<b>100 %</b>

Interest rate type	Loan volume,	
	MSEK	Loan volume, %
Floating	6,288	89.3 %
Fixed	755	10.7 %
<b>Sum</b>	<b>7,043</b>	<b>100 %</b>

Repayments	Loan volume,	
	MSEK	Loan volume, %
Amortizing	3,426	48.6 %
Interest only	3,617	51.4 %
<b>Sum</b>	<b>7,043</b>	<b>100 %</b>

Weighted average life, years	35.2
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MSEK	25	156	276	678	1,583	1,579	2,746	0	<b>7,043</b>
Loan volume, %	0 %	2 %	4 %	10 %	23 %	22 %	39 %	0 %	<b>100 %</b>

Maturity buckets	2021	2022	2023	2024	2025	2026	2027	2028	Sum
Loan volume, MSEK	6,531	255	186	40	25	6	0	0	<b>7,043</b>
Loan volume, %	93 %	3 %	4 %	0 %	0 %	0 %	0 %	0 %	<b>100 %</b>

*Maturity is the time remaining to the next change of interest rate in the contractual terms*

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MSEK	1,601	1,111	807	1,966	1,558	<b>7,043</b>
Loan volume, %	23 %	16 %	11 %	28 %	22 %	<b>100 %</b>

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MSEK	4.0	1.0	0	<b>5</b>
Share of loan volume, %	0.06 %	0.01 %	0.00 %	<b>0 %</b>

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	56.5 %
WALTV	55.0 %
FX-risk**	0

*\*\*All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

Remaining average maturity, years	
Assets	22.4
Liabilities	2.7

**Bonds**

**Outstanding issues in SEK**

ISIN	Amount, MSEK	Settlement date	Maturity	Coupon	Fixed/ Floating
SE0010598474	2,500	22-11-2017	22-11-2022	0.727	Floating
SE0013359627	2,000	12-05-2020	12-05-2025	0.467	Floating
<b>Sum</b>	<b>4,500</b>				

Maturity, expressed in MSEK	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	0	2,500	0	0	2,000	0	0	<b>4,500</b>
Total, %	0 %	56 %	0 %	0 %	44 %	0 %	0 %	<b>100 %</b>

Interest rate type	Amount, MSEK	Amount, %
Fixed	0	0 %
Floating	4,500	100 %
<b>Sum</b>	<b>4,500</b>	<b>100 %</b>