

Issuer

| | |
|------------------------|---|
| Issuer: | Ålandsbanken Abp |
| Owner: | |
| Controlling authority: | Finnish Financial Supervisory Authority |

| | |
|---------------|-----|
| CRR-compliant | Yes |
|---------------|-----|

| Long Rating | S&P | Moody's | Fitch |
|--------------|-----|---------|-------|
| Covered bond | AAA | | |
| Owner | BBB | | |
| Issuer | BBB | | |

| | |
|-------------|-----------|
| Report date | 31.3.2020 |
|-------------|-----------|

Cover pool SWE

| Included assets, MSEK | |
|-----------------------|--------------|
| Loans | 4,114 |
| Substitute assets | 0 |
| Other | 0 |
| Total | 4,114 |

| Cover pool items | |
|-------------------------|-------|
| Number of loans | 1,686 |
| Number of clients | 1,092 |
| Average loan size, TSEK | 2,457 |

| Type of collateral | Loan volume, | |
|--------------------------------|--------------|----------------|
| | MSEK | Loan volume, % |
| Single -family housing & flats | 4,114 | 100.0 % |
| Multi - family housing | 0 | 0.0 % |
| Sum | 4,114 | 100 % |

| Regional distribution | Loan volume, | |
|-----------------------|--------------|----------------|
| | MSEK | Loan volume, % |
| Stockholms län | 2,983 | 72.5 % |
| Skåne län | 407 | 9.9 % |
| Västra Götalands län | 503 | 12.2 % |
| Other | 221 | 5.4 % |
| Sum | 4,114 | 100 % |

| Interest rate type | Loan volume, | |
|--------------------|--------------|----------------|
| | MSEK | Loan volume, % |
| Floating | 3,734 | 90.8 % |
| Fixed | 380 | 9.2 % |
| Sum | 4,114 | 100 % |

| Repayments | Loan volume, | |
|---------------|--------------|----------------|
| | MSEK | Loan volume, % |
| Amortizing | 1,364 | 33.2 % |
| Interest only | 2,750 | 66.8 % |
| Sum | 4,114 | 100 % |

| | |
|------------------------------|------|
| Weighted average life, years | 36.5 |
|------------------------------|------|

| LTV Level, Mortgage assets | 0-10% | 10-20% | 20-30% | 30-40% | 40-50% | 50-60% | 60-70% | 70+ % | Sum |
|----------------------------|-------|--------|--------|--------|--------|--------|--------|-------|--------------|
| Loan volume, MSEK | 13 | 89 | 215 | 402 | 932 | 1,035 | 1,428 | 0 | 4,114 |
| Loan volume, % | 0 % | 2 % | 5 % | 10 % | 23 % | 25 % | 35 % | 0 % | 100 % |

| Seasoning | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 5 Y | 5+ Y | Sum |
|-------------------|-------|---------|---------|---------|------|--------------|
| Loan volume, MSEK | 220 | 133 | 985 | 1,782 | 994 | 4,114 |
| Loan volume, % | 5 % | 3 % | 24 % | 43 % | 24 % | 100 % |

| Credit quality | 31-60 D | 61-90 D | 90+ D | Sum |
|-------------------------|---------|---------|--------|------------|
| Past due | | | | |
| Loan volume, MSEK | 0.0 | 0.0 | 0 | 0 |
| Share of loan volume, % | 0.00 % | 0.00 % | 0.00 % | 0 % |

| | |
|-------------------|--------|
| Impaired loans, % | 0.000% |
|-------------------|--------|

| Key ratios | |
|-------------|--------|
| OC, nominal | 64.6 % |
| WALTV | 53.3 % |
| FX-risk** | 0 |

****All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.**

| Remaining average maturity, years | |
|-----------------------------------|------|
| Assets | 25.6 |
| Liabilities | 2.6 |

Bonds
Outstanding issues in SEK

| ISIN | Amount, MSEK | Settlement date | Maturity | Coupon | Fixed/ Floating |
|--------------|--------------|-----------------|------------|--------|--------------------|
| SE0010598474 | 2,500 | 22.11.2017 | 22.11.2022 | 0.900 | Floating |
| Sum | 2,500 | | | | |

| Maturity, expressed in MSEK | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 4 Y | 4 - 5 Y | 5 - 10 Y | 10+ Y | Sum |
|-----------------------------|-------|---------|---------|---------|---------|----------|-------|--------------|
| Total | 0 | 0 | 2,500 | 0 | 0 | 0 | 0 | 2,500 |
| Total, % | 0 % | 0 % | 100 % | 0 % | 0 % | 0 % | 0 % | 100 % |

| Interest rate type | Amount, MSEK | Amount, % |
|--------------------|--------------|--------------|
| Fixed | 0 | 0 % |
| Floating | 2,500 | 100 % |
| Sum | 2,500 | 100 % |