

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30.6.2022
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Cover pool FIN

Included assets, MEUR	
Loans	1 095
Substitute assets	123
Other	0
Total	1 218

Cover pool items	
Number of loans	12 511
Number of clients	10 401
Number of properties	9 698
Average loan size, TEUR	89

Type of collateral	Loan volume,	
	MEUR	Loan volume, %
Single - family housing & flats	1 095	100,0 %
Multi - family housing	0	0,0 %
Sum	1 095	100 %

Regional distribution	Loan volume,	
	MEUR	Loan volume, %
Helsinki region, Southern Finland	465	42 %
Tampere region, Pirkanmaa	137	13 %
Turku region, Western Finland	168	15 %
Åland Islands	243	22 %
Other	82	7 %
Sum	1 095	100 %

Interest rate type	Loan volume,	
	MEUR	Loan volume, %
Floating	1 057	97 %
Fixed	38	3 %
Sum	1 095	100 %

Repayments	Loan volume,	
	MEUR	Loan volume, %
Amortizing	912	83 %
Interest only	183	17 %
Sum	1 095	100 %

Weighted average life, years	18,5
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MEUR	11	36	72	117	178	237	445	0	1 095
Loan volume, %	1 %	3 %	7 %	11 %	16 %	22 %	41 %	0 %	100 %

Maturity buckets	2022	2023	2024	2025	2026	2027	2028	2029-	Sum
Loan volume, MEUR	645	423	2	7	3	5	1	9	1 095
Loan volume, %	59 %	39 %	0 %	1 %	0 %	0 %	0 %	1 %	100 %

Maturity is the time remaining to the next change of interest rate in the contractual terms

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MEUR	119	134	139	211	492	1 095
Loan volume, %	11 %	12 %	13 %	19 %	45 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MEUR	1,3	0,2	0	2
Share of loan volume, %	0,0	0,0	0,0	0 %

Impaired loans, %	0,000%
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Key ratios	
OC, nominal	43,3 %
WALTV	54,9 %
FX-risk**	0

**All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.

Remaining average maturity, years	
Assets	7,5
Liabilities	1,5

Bonds

Outstanding issues in EUR

ISIN	Amount, MEUR	Settlement date	Coupon	Fixed/ Floating	Maturity type	Scheduled maturity	Legal maturity
XS0876678391	100	30.01.2013	2,75	Fixed	Hard	30.01.2023	30.01.2023
XS1496878742	250	29.09.2016	0,00	Fixed	Soft	29.09.2023	29.09.2024
FI4000375241	300	19.03.2019	0,125	Fixed	Soft	19.03.2024	19.03.2025
FI4000490677	200	24.02.2021	0,00	Floating	Soft	24.11.2024	24.11.2025

Outstanding issues in SEK

ISIN	Amount, MSEK	Opening date	Maturity	Coupon	Fixed/ Floating

Amount, MEUR	
Other bonds	0
Total of outstanding bonds	850
of which repos	0

Maturity, expressed in MEUR	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	100	550	200	0	0	0	0	850
Total, %	12 %	65 %	24 %	0 %	0 %	0 %	0 %	100 %

Interest rate type	Amount, MEUR	Amount, %
Fixed	650	76 %
Floating	200	24 %
Sum	850	100 %

The bank follows and analyses the effect of price changes in the regional housing markets and its effect on the value of residential properties securing its mortgages. Residential properties are re-evaluated at least annually. When valuating residential property, the bank uses the sales comparison and production cost methods.