

Issuer

|                        |   |
|------------------------|---|
| Issuer:                | Ålandsbanken Abp                        |
| Owner:                 |   |
| Controlling authority: | Finnish Financial Supervisory Authority |

|               |     |
|---------------|-----|
| CRR-compliant | Yes |
|---------------|-----|

| Long Rating  | S&P | Moody's | Fitch |
|--------------|-----|---------|-------|
| Covered bond | AAA |         |       |
| Owner        | BBB |         |       |
| Issuer       | BBB |         |       |

|             |           |
|-------------|-----------|
| Report date | 30.9.2021 |
|-------------|-----------|

Cover pool FIN

| Included assets, MEUR |              |
|-----------------------|--------------|
| Loans                 | 1,095        |
| Substitute assets     | 121          |
| Other                 | 0            |
| <b>Total</b>          | <b>1,216</b> |

| Cover pool items        |        |
|-------------------------|--------|
| Number of loans         | 12,548 |
| Number of clients       | 7,818  |
| Number of properties    | 9,668  |
| Average loan size, TEUR | 89     |

| Type of collateral              | Loan volume, MEUR | Loan volume, % |
|---------------------------------|-------------------|----------------|
| Single - family housing & flats | 1,095             | 100.0 %        |
| Multi - family housing          | 0                 | 0.0 %          |
| <b>Sum</b>                      | <b>1,095</b>      | <b>100 %</b>   |

| Regional distribution             | Loan volume, MEUR | Loan volume, % |
|-----------------------------------|-------------------|----------------|
| Helsinki region, Southern Finland | 480               | 44 %           |
| Tampere region, Pirkanmaa         | 136               | 12 %           |
| Turku region, Western Finland     | 169               | 15 %           |
| Åland Islands                     | 231               | 21 %           |
| Other                             | 79                | 7 %            |
| <b>Sum</b>                        | <b>1,095</b>      | <b>100 %</b>   |

| Interest rate type | Loan volume, MEUR | Loan volume, % |
|--------------------|-------------------|----------------|
| Floating           | 1,065             | 97 %           |
| Fixed              | 30                | 3 %            |
| <b>Sum</b>         | <b>1,095</b>      | <b>100 %</b>   |

| Repayments    | Loan volume, MEUR | Loan volume, % |
|---------------|-------------------|----------------|
| Amortizing    | 898               | 82 %           |
| Interest only | 197               | 18 %           |
| <b>Sum</b>    | <b>1,095</b>      | <b>100 %</b>   |

|                              |      |
|------------------------------|------|
| Weighted average life, years | 18.1 |
|------------------------------|------|

| LTV Level, Mortgage assets | 0-10% | 10-20% | 20-30% | 30-40% | 40-50% | 50-60% | 60-70% | 70+ % | Sum          |
|----------------------------|-------|--------|--------|--------|--------|--------|--------|-------|--------------|
| Loan volume, MEUR          | 10    | 34     | 72     | 113    | 183    | 234    | 449    | 0     | <b>1,095</b> |
| Loan volume, %             | 1 %   | 3 %    | 7 %    | 10 %   | 17 %   | 21 %   | 41 %   | 0 %   | <b>100 %</b> |

| Maturity buckets  | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028- | Sum          |
|-------------------|------|------|------|------|------|------|------|-------|--------------|
| Loan volume, MEUR | 394  | 679  | 5    | 2    | 7    | 1    | 3    | 4     | <b>1,095</b> |
| Loan volume, %    | 36 % | 62 % | 0 %  | 0 %  | 1 %  | 0 %  | 0 %  | 0 %   | <b>100 %</b> |

Maturity is the time remaining to the next change of interest rate in the contractual terms

| Seasoning         | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 5 Y | 5+ Y | Sum          |
|-------------------|-------|---------|---------|---------|------|--------------|
| Loan volume, MEUR | 136   | 138     | 133     | 209     | 479  | <b>1,095</b> |
| Loan volume, %    | 12 %  | 13 %    | 12 %    | 19 %    | 44 % | <b>100 %</b> |

| Credit quality          | 31-60 D | 61-90 D | 90+ D | Sum        |
|-------------------------|---------|---------|-------|------------|
| Past due                |         |         |       |            |
| Loan volume, MEUR       | 0.6     | 0.1     | 0     | <b>1</b>   |
| Share of loan volume, % | 0.0     | 0.0     | 0.0   | <b>0 %</b> |

|                   |        |
|-------------------|--------|
| Impaired loans, % | 0.000% |
|-------------------|--------|

| Key ratios  |        |
|-------------|--------|
| OC, nominal | 43.0 % |
| WALTV       | 55.0 % |
| FX-risk**   | 0      |

\*\*All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.

| Remaining average maturity, years |     |
|-----------------------------------|-----|
| Assets                            | 7.1 |
| Liabilities                       | 2.3 |

Bonds

Outstanding issues in EUR

| ISIN         | Amount, MEUR | Settlement date | Coupon | Fixed/<br>Floating | Maturity<br>type | Scheduled<br>maturity | Legal maturity |
|--------------|--------------|-----------------|--------|--------------------|------------------|-----------------------|----------------|
| XS0876678391 | 100          | 30.01.2013      | 2.75   | Fixed              | Hard             | 30.01.2023            | 30.01.2023     |
| XS1496878742 | 250          | 29.09.2016      | 0.00   | Fixed              | Soft             | 29.09.2023            | 29.09.2024     |
| FI4000375241 | 300          | 19.03.2019      | 0.125  | Fixed              | Soft             | 19.03.2024            | 19.03.2025     |
| FI4000490677 | 200          | 24.02.2021      | 0.00   | Floating           | Soft             | 24.11.2024            | 24.11.2025     |

Outstanding issues in SEK

| ISIN | Amount, MSEK | Opening date | Maturity | Coupon | Fixed/<br>Floating |
|------|--------------|--------------|----------|--------|--------------------|
|      |              |              |          |        |                    |

| Amount, MEUR                      |            |
|-----------------------------------|------------|
| Other bonds                       | 0          |
| <b>Total of outstanding bonds</b> | <b>850</b> |
| of which repos                    | 0          |

| Maturity, expressed in MEUR | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 4 Y | 4 - 5 Y | 5 - 10 Y | 10+ Y | Sum          |
|-----------------------------|-------|---------|---------|---------|---------|----------|-------|--------------|
| Total                       | 0     | 350     | 300     | 200     | 0       | 0        | 0     | <b>850</b>   |
| Total, %                    | 0 %   | 41 %    | 35 %    | 24 %    | 0 %     | 0 %      | 0 %   | <b>100 %</b> |

| Interest rate type | Amount, MEUR | Amount, %    |
|--------------------|--------------|--------------|
| Fixed              | 650          | 76 %         |
| Floating           | 200          | 24 %         |
| <b>Sum</b>         | <b>850</b>   | <b>100 %</b> |