

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
---------------	-----

Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	31.3.2020
-------------	-----------

Cover pool FIN

Included assets, MEUR	
Loans	1,200
Substitute assets	125
Other	0
Total	1,325

Cover pool items	
Number of loans	14,091
Number of clients	8,752
Average loan size, TEUR	87

Type of collateral	MEUR	Loan volume, %
Single -family housing & flats	1,197	99.8 %
Multi - family housing	3	0.3 %
Sum	1200	100 %

Regional distribution	MEUR	Loan volume, %
Helsinki region, Southern Finland	549	46 %
Tampere region, Pirkanmaa	143	12 %
Turku region, Western Finland	179	15 %
Åland Islands	242	20 %
Other	87	7 %
Sum	1,200	100 %

Interest rate type	MEUR	Loan volume, %
Floating	1,162	97 %
Fixed	38	3 %
Sum	1,200	100 %

Repayments	MEUR	Loan volume, %
Amortizing	973	81 %
Interest only	227	19 %
Sum	1,200	100 %

Weighted average life, years	17.6
------------------------------	------

LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MEUR	14	35	74	118	192	244	523	0	1,200
Loan volume, %	1 %	3 %	6 %	10 %	16 %	20 %	44 %	0 %	100 %

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MEUR	128	166	146	303	457	1,200
Loan volume, %	11 %	14 %	12 %	25 %	38 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MEUR	0.3	0.5	0	1
Share of loan volume, %	0.0	0.0	0.0	0 %

Impaired loans, %	0.000%
-------------------	--------

Key ratios	
OC, nominal	47.2 %
WALTV	55.8 %
FX-risk**	0

***All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

Remaining average maturity, years	
Assets	6.9
Liabilities	2.6

Bonds

Outstanding issues in EUR

ISIN	Amount, MEUR	Settlement date	Maturity	Coupon	Fixed/ Floating
XS1238023813	250	26.5.2015	26.5.2020	0.375	Fixed
XS0876678391	100	30.1.2013	30.1.2023	2.75	Fixed
XS1496878742	250	29.9.2016	29.9.2023	0.00	Fixed
FI4000375241	300	19.3.2019	19.3.2024	0.125	Fixed

Outstanding issues in SEK

ISIN	Amount, MSEK	Opening date	Maturity	Coupon	Fixed/ Floating

Amount, MEUR	
Other bonds	0
Total of outstanding bonds	900
of which repos	0

Maturity, expressed in MEUR	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	250	0	100	550	0	0	0	900
Total, %	28 %	0 %	11 %	61 %	0 %	0 %	0 %	100 %

Interest rate type	Amount, MEUR	Amount, %
Fixed	900	100 %
Floating	0	0 %
Sum	900	100 %