

Issuer

| | |
|------------------------|---|
| Issuer: | Ålandsbanken Abp |
| Owner: | |
| Controlling authority: | Finnish Financial Supervisory Authority |

| | |
|---------------|-----|
| CRR-compliant | Yes |
|---------------|-----|

| Long Rating | S&P | Moody's | Fitch |
|--------------|-----|---------|-------|
| Covered bond | AAA | | |
| Owner | BBB | | |
| Issuer | BBB | | |

| | |
|-------------|-----------|
| Report date | 30.9.2017 |
|-------------|-----------|

Cover pool FIN

| Included assets, MEUR | |
|-----------------------|--------------|
| Loans | 1 400 |
| Substitute assets | 0 |
| Other | 0 |
| Total | 1 400 |

| Cover pool items | |
|-------------------------|--------|
| Number of loans | 16 355 |
| Number of clients | 13 675 |
| Average loan size, TEUR | 88 |

| Type of collateral | Loan volume, MEUR | Loan volume, % |
|--------------------------------|-------------------|----------------|
| Single -family housing & flats | 1 397 | 99,8 % |
| Multi -family housing | 3 | 0,2 % |
| Sum | 1400 | 100 % |

| Regional distribution | Loan volume, MEUR | Loan volume, % |
|-----------------------------------|-------------------|----------------|
| Helsinki region, Southern Finland | 661 | 48 % |
| Tampere region, Pirkanmaa | 176 | 12 % |
| Turku region, Western Finland | 193 | 14 % |
| Åland Islands | 267 | 19 % |
| Other | 103 | 7 % |
| Sum | 1 400 | 100 % |

| Interest rate type | Loan volume, MEUR | Loan volume, % |
|--------------------|-------------------|----------------|
| Floating | 1 340 | 96 % |
| Fixed | 60 | 4 % |
| Sum | 1 400 | 100 % |

| Repayments | Loan volume, MEUR | Loan volume, % |
|---------------|-------------------|----------------|
| Amortizing | 1 111 | 79 % |
| Interest only | 289 | 21 % |
| Sum | 1 400 | 100 % |

| | |
|------------------------------|------|
| Weighted average life, years | 15,3 |
|------------------------------|------|

| LTV Level, Mortgage assets | 0-10% | 10-20% | 20-30% | 30-40% | 40-50% | 50-60% | 60-70% | 70+ % | Sum |
|----------------------------|-------|--------|--------|--------|--------|--------|--------|-------|--------------|
| Loan volume, MEUR | 14 | 45 | 76 | 154 | 193 | 280 | 638 | 0 | 1 400 |
| Loan volume, % | 1 % | 3 % | 5 % | 11 % | 14 % | 20 % | 46 % | 0 % | 100 % |

| Seasoning | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 5 Y | 5+ Y | Sum |
|-------------------|-------|---------|---------|---------|------|--------------|
| Loan volume, MEUR | 181 | 259 | 231 | 276 | 452 | 1 400 |
| Loan volume, % | 13 % | 19 % | 17 % | 20 % | 32 % | 100 % |

| Credit quality | 31-60 D | 61-90 D | 90+ D | Sum |
|-------------------------|---------|---------|-------|------------|
| Past due | | | | |
| Loan volume, MEUR | 1,7 | 0,5 | 0 | 2 |
| Share of loan volume, % | 0,0 | 0,0 | 0,0 | 0 % |

| | |
|-------------------|--------|
| Impaired loans, % | 0,000% |
|-------------------|--------|

| Key ratios | |
|-------------|--------|
| OC, nominal | 55,3 % |
| WALTV | 56,7 % |
| FX-risk** | 0 |

***All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

| Remaining average maturity, years | |
|-----------------------------------|-----|
| Assets | 6,3 |
| Liabilities | 3,4 |

Bonds

Outstanding issues in EUR

| ISIN | Amount, MEUR | Settlement date | Maturity | Coupon | Fixed/ Floating |
|--------------|--------------|-----------------|-----------|--------|--------------------|
| XS1117564572 | 150 | 8.10.2014 | 8.10.2018 | 0,500 | Fixed |
| XS0999478372 | 100 | 3.12.2013 | 3.6.2019 | 1,55 | Fixed |
| XS1238023813 | 250 | 26.5.2015 | 26.5.2020 | 0,375 | Fixed |
| XS0876678391 | 100 | 30.1.2013 | 30.1.2023 | 2,75 | Fixed |
| XS1496878742 | 250 | 29.9.2016 | 29.9.2023 | 0,00 | Fixed |

Outstanding issues in SEK

| ISIN | Amount, MSEK | Opening date | Maturity | Coupon | Fixed/ Floating |
|--------------|--------------|--------------|-----------|--------|--------------------|
| XS0862155941 | 500 | 12.12.2012 | 12.6.2018 | 0,610 | Floating |

| Amount, MEUR | |
|-----------------------------------|------------|
| Other bonds | 0 |
| Total of outstanding bonds | 902 |
| of which repos | 0 |

EURSEK 9,6490

| Maturity, expressed in MEUR | 0-1 Y | 1 - 2 Y | 2 - 3 Y | 3 - 4 Y | 4 - 5 Y | 5 - 10 Y | 10+ Y | Sum |
|-----------------------------|-------|---------|---------|---------|---------|----------|-------|--------------|
| Total | 52 | 250 | 250 | 0 | 0 | 350 | 0 | 902 |
| Total, % | 6 % | 28 % | 28 % | 0 % | 0 % | 39 % | 0 % | 100 % |

| Interest rate type | Amount, MEUR | Amount, % |
|--------------------|--------------|--------------|
| Fixed | 850 | 94 % |
| Floating | 52 | 6 % |
| Sum | 902 | 100 % |