

**Issuer**

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30-06-2017
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**Cover pool FIN**

Included assets, MEUR	
Loans	1,400
Substitute assets	142
Other	0
<b>Total</b>	<b>1,542</b>

Cover pool items	
Number of loans	16,381
Number of clients	13,703
Average loan size, TEUR	88

Type of collateral	Loan volume, MEUR	Loan volume, %
Single - family housing & flats	1,396	99.7 %
Multi - family housing	4	0.3 %
<b>Sum</b>	<b>1,400</b>	<b>100 %</b>

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	661	48 %
Tampere region, Pirkanmaa	177	12 %
Turku region, Western Finland	192	14 %
Åland Islands	265	19 %
Other	105	7 %
<b>Sum</b>	<b>1,400</b>	<b>100 %</b>

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	1,341	96 %
Fixed	59	4 %
<b>Sum</b>	<b>1,400</b>	<b>100 %</b>

Repayments	Loan volume, MEUR	Loan volume, %
Amortizing	1,106	79 %
Interest only	294	21 %
<b>Sum</b>	<b>1,400</b>	<b>100 %</b>

Weighted average life, years	15.3
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MEUR	15	39	81	149	192	286	637	0	1,400
Loan volume, %	1 %	3 %	6 %	11 %	14 %	20 %	46 %	0 %	100 %

Contractual cash flows, Pool	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Nominal amount, MEUR								0
Interest rate	#DIVISION/0!	#DIVISION/0!	#DIVISION/0!	#DIVISION/0!	#####	#####	#DIVISION/0!	#####

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MEUR	239	253	216	261	431	1,400
Loan volume, %	17 %	18 %	15 %	19 %	31 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MEUR	1.1	0.3	0	1
Share of loan volume, %	0.0	0.0	0.0	0 %

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	55.3 %
WALTV	56.7 %
FX-risk**	0

*\*\*All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

Remaining average maturity, years	
Assets	6.3
Liabilities	3.6

**Bonds**

Outstanding issues in EUR					
ISIN	Amount, MEUR	Settlement date	Maturity	Coupon	Fixed/ Floating
XS1117564572	150	08-10-2014	08-10-2018	0.500	Fixed
XS0999478372	100	03-12-2013	03-06-2019	1.55	Fixed
XS1238023813	250	26-05-2015	26-05-2020	0.375	Fixed
XS0876678391	100	30-01-2013	30-01-2023	2.75	Fixed
XS1496878742	250	29-09-2016	29-09-2023	0.00	Fixed

Outstanding issues in SEK					
ISIN	Amount, MSEK	Opening date	Maturity	Coupon	Fixed/ Floating
XS0862155941	500	12-12-2012	12-06-2018	0.610	Floating

Amount, MEUR	
Other bonds	0
<b>Total of outstanding bonds</b>	<b>902</b>
of which repos	0

EURSEK 9,6398

Maturity, expressed in MEUR	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	52	250	250	0	0	350	0	902
Total, %	6 %	28 %	28 %	0 %	0 %	39 %	0 %	100 %

Interest rate type	Amount, MEUR	Amount, %
Fixed	850	94 %
Floating	52	6 %
<b>Sum</b>	<b>902</b>	<b>100 %</b>