

Bank of Aland PLC (Category SWE Covered Bonds) Ratings Withdrawn At Issuer's Request

February 14, 2022

MADRID (S&P Global Ratings) Feb. 14, 2022--S&P Global Ratings today withdrew its 'AAA' issue credit ratings on Bank of Aland PLC Category SWE covered bonds at the issuer's request. At the time of the withdrawal, the outlook on the ratings was stable.

The withdrawal occurs at the issuer's request in light of the transfer of its Swedish mortgage portfolio and Swedish covered bonds to Borgo AB (publ).

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Related Criteria

- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct. 10, 2021
- Criteria | Structured Finance | General: Global Framework For Payment Structure And Cash Flow Analysis Of Structured Finance Securities, Dec. 22, 2020
- Criteria | Structured Finance | General: Counterparty Risk Framework: Methodology And Assumptions, March 8, 2019
- Criteria | Structured Finance | General: Incorporating Sovereign Risk In Rating Structured Finance Securities: Methodology And Assumptions, Jan. 30, 2019
- Criteria | Structured Finance | RMBS: Global Methodology And Assumptions: Assessing Pools Of Residential Loans, Jan. 25, 2019
- Legal Criteria: Structured Finance: Asset Isolation And Special-Purpose Entity Methodology, March 29, 2017
- Criteria | Structured Finance | Covered Bonds: Covered Bond Ratings Framework: Methodology And Assumptions, June 30, 2015
- Criteria | Structured Finance | Covered Bonds: Covered Bonds Criteria, Dec. 9, 2014
- General Criteria: Principles Of Credit Ratings, Feb. 16, 2011

Related Research

- Bank of Aland PLC (Category SWE Covered Bonds) Ratings Do Not Reflect Expected Issuer Change Event, Feb. 7, 2022
- Ratings On Nine Finnish Financial Institutions Affirmed Under Revised Criteria; Outlooks

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Unchanged, Feb. 04, 2022

- Global Covered Bond Insights Q4 2021, Dec. 13, 2021
- S&P Global Ratings Definitions, Nov. 10, 2021
- Covered Bonds Outlook 2022: Performance Stable As Support Schemes Wind Down, Dec. 9, 2021
- Bank of Aland PLC, Dec. 9, 2021
- S&P Global Ratings' Covered Bonds Primer, June 20, 2019
- Glossary Of Covered Bond Terms, April 27, 2018

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