

## Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

Compliant with CBD art 14, together with HTT	
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Issuer	BBB+		
Owner	BBB+		

Report date	31-03-2023
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## MCBA Cover Asset Pool

Included assets	Volume, MEUR	Eligible for liquidity buffer, MEUR
Loans	1,175	
Substitute assets		
Other		
<b>Total</b>	<b>1,175</b>	

### Cover pool items

Number of loans	13,094
Number of clients	11,031
Number of properties	7,861
Average loan size TEUR	92

Type of collateral	Loan volume, MEUR	Loan volume, %	Average loan size, EUR
Single -family housing	1,175	100 %	
Tenant owner rights			
Multi-family housing			
Tenant owner associations			
Forest & agricultural			
Public			
Commercial			
<b>Sum</b>	<b>1,175</b>	<b>100 %</b>	

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	503	43 %
Tampere region, Pirkanmaa	146	12 %
Turku region, Western Finland	176	15 %
Åland Islands	264	22 %
Other	86	7 %
<b>Sum</b>	<b>1,175</b>	<b>100 %</b>

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	1,135	97 %
Fixed	40	3 %
<b>Sum</b>	<b>1,175</b>	<b>100 %</b>

Repayment type	Loan volume, MEUR	Loan volume, %
Amortizing	978	83 %
Interest only	197	17 %
<b>Sum</b>	<b>1,175</b>	<b>100 %</b>

<b>Average life</b>	18.5
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LTV, %	< 20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75-80%	>80%	Sum
Loan volume, MEUR	53.9	80.6	123.8	195.7	252.2	468.8	0.0	0.0	0.0	<b>1,175</b>
Loan volume, %	4.6 %	6.9 %	10.5 %	16.7 %	21.4 %	39.9 %	0.0 %	0.0 %	0.0 %	<b>100 %</b>

Maturity buckets	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Loan volume, MEUR	963	177	7	7	8	2	1	10	<b>1,175</b>
Loan volume, %	82.0 %	15.0 %	0.6 %	0.6 %	0.7 %	0.1 %	0.1 %	0.9 %	<b>100 %</b>

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	60 M -	Sum
Loan volume, MEUR	99	160	145	234	537	<b>1,175</b>
Loan volume, %	8 %	14 %	12 %	20 %	46 %	<b>100 %</b>

Per property or per loan

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due	7.1	2.2	0.2	0.0	<b>9.5</b>
Share of loan volume, %	0.6 %	0.2 %	0.0 %	0.0 %	<b>0.8 %</b>

<b>Impaired loans, %</b>	0 %
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Key ratios	
OC	22.7 %
LTV	54.5 %

## Bonds

### Domestic benchmark in EUR

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other benchmark

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other bonds

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
XS1496878742	250	EUR	250	29.9.2016	0	Fixed	Soft	29.09.2023	29.09.2024
FI4000375241	300	EUR	300	19.3.2019	0.125	Fixed	Soft	19.03.2024	19.03.2025
FI4000490677	400	EUR	400	24.2.2021	EUR3M + 8	Floating	Soft	24.11.2024	24.11.2025
Sum			950						

	Amount, MEUR
Total outstanding bonds	950
of which repos	

### Maturity extension trigger footnotes

1	The Issuer's MCBA Covered Bonds are issued under the repealed Finnish Act on Mortgage Credit Bank Operations (laki kiinnitysluottopankkitoiminnasta 688/2010). If the Issuer fails to redeem the MCBA Covered Bonds in full on the Maturity Date or within two (2) Business Days thereafter, the maturity of the nominal amount outstanding of the MCBA Covered Bonds will be extended automatically to the Extended Maturity Date set out in the applicable Final Terms without constituting an event of default or giving holders of the MCBA Covered Bonds any rights other than as expressly set out in the Terms and Conditions.
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Maturity buckets	2022	2023	2024	2025	2026	2027-2031	2032-2036	2036-	Sum
Total	0	250	700	0	0	0	0	0	950
Total, %	0 %	26 %	74 %	0 %	0 %	0 %	0 %	0 %	100 %

## Hedging and risk

Currency risk, MEUR	Pool assets	Covered bonds
SEK		
EUR		
USD		
Other		
Sum	0	0 %

All exposures are in EUR, therefore no currency risk

Interest rate risk, MEUR	Pool assets	Covered bonds
Floating	1,135	400
Fixed	40	550
Capped floating		
Sum	1175	950

The interest rate risk is managed through issuing fixed and/or floating rate bonds and by using interest rate swaps, depending on the current composition of the assets and the liabilities.