

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30.9.2020
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Cover pool SWE

Included assets, MSEK	
Loans	7,026
Substitute assets	0
Other	0
Total	7,026

Cover pool items	
Number of loans	3,045
Number of clients	1,950
Number of properties	2,273
Average loan size, TSEK	2,333

Type of collateral	Loan volume,	
	MSEK	Loan volume, %
Single -family housing & flats	7,026	100.0 %
Multi - family housing	0	0.0 %
Sum	7,026	100 %

Regional distribution	Loan volume,	
	MSEK	Loan volume, %
Stockholm	4,801	68.3 %
Östra Mellansverige	179	2.5 %
Småland med öarna	42	0.6 %
Sydsverige	908	12.9 %
Västsverige	874	12.4 %
Norra Mellansverige	29	0.4 %
Mellersta Norrland	8	0.1 %
Övre Norrland	12	0.2 %
Other	173	2.5 %
Sum	7,026	100 %

Interest rate type	Loan volume,	
	MSEK	Loan volume, %
Floating	6,413	91.3 %
Fixed	613	8.7 %
Sum	7,026	100 %

Repayments	Loan volume,	
	MSEK	Loan volume, %
Amortizing	3,170	45.1 %
Interest only	3,856	54.9 %
Sum	7,026	100 %

Weighted average life, years	34.6
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MSEK	25	139	267	596	1,641	1,560	2,798	0	7,026
Loan volume, %	0 %	2 %	4 %	9 %	23 %	22 %	40 %	0 %	100 %

Maturity buckets	2020	2021	2022	2023	2024	2025	2026	2027-	Sum
Loan volume, MSEK	6,404	339	155	103	10	15	0	0	7,026
Loan volume, %	91 %	5 %	2 %	2 %	0 %	0 %	0 %	0 %	100 %

Maturity is the time remaining to the next change of interest rate in the contractual terms

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MSEK	1,665	853	1,138	2,010	1,360	7,026
Loan volume, %	24 %	12 %	16 %	29 %	19 %	100 %

Credit quality				
Past due	31-60 D	61-90 D	90+ D	Sum
Loan volume, MSEK	9.2	0.0	0	9
Share of loan volume, %	0.13 %	0.00 %	0.00 %	0 %

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	56.1 %
WALTV	55.3 %
FX-risk**	0

**All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.

Remaining average maturity, years	
Assets	24.0
Liabilities	3.2

Bonds
Outstanding issues in SEK

ISIN	Amount, MSEK	Settlement date	Maturity	Coupon	Fixed/ Floating
SE0010598474	2,500	22-11-2017	22-11-2022	0.769	Floating
SE0013359627	2,000	12-05-2020	12-05-2025	0.514	Floating
Sum	4,500				

Maturity, expressed in MSEK	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	0	0	2,500	0	2,000	0	0	4,500
Total, %	0 %	0 %	56 %	0 %	44 %	0 %	0 %	100 %

Interest rate type	Amount, MSEK	Amount, %
Fixed	0	0 %
Floating	4,500	100 %
Sum	4,500	100 %