

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30.6.2020
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Cover pool SWE

Included assets, MSEK	
Loans	7,029
Substitute assets	0
Other	0
Total	7,029

Cover pool items	
Number of loans	2,814
Number of clients	1,830
Number of properties	2,195
Average loan size, TSEK	2,522

Type of collateral	Loan volume,	
	MSEK	Loan volume, %
Single -family housing & flats	7,029	100.0 %
Multi - family housing	0	0.0 %
Sum	7,029	100 %

Regional distribution	Loan volume,	
	MSEK	Loan volume, %
Stockholm	4,858	69.1 %
Östra Mellansverige	140	2.0 %
Småland med öarna	20	0.3 %
Sydsverige	869	12.4 %
Västsverige	926	13.2 %
Norra Mellansverige	15	0.2 %
Mellersta Norrland	4	0.1 %
Övre Norrland	7	0.1 %
Other	190	2.7 %
Sum	7,029	100 %

Interest rate type	Loan volume,	
	MSEK	Loan volume, %
Floating	6,406	91.1 %
Fixed	623	8.9 %
Sum	7,029	100 %

Repayments	Loan volume,	
	MSEK	Loan volume, %
Amortizing	3,079	43.8 %
Interest only	3,950	56.2 %
Sum	7,029	100 %

Weighted average life, years	34.3
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MSEK	21	125	296	572	1,635	1,567	2,813	0	7,029
Loan volume, %	0 %	2 %	4 %	8 %	23 %	23 %	40 %	0 %	100 %

Maturity buckets	2020	2021	2022	2023	2024	2025	2026	2027-	Sum
Loan volume, MSEK	6,549	247	135	74	15	9	0	0	7,029
Loan volume, %	93 %	4 %	2 %	1 %	0 %	0 %	0 %	0 %	100 %

Maturity is the time remaining to the next change of interest rate in the contractual terms

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MSEK	1,499	925	1,219	2,055	1,331	7,029
Loan volume, %	21 %	13 %	18 %	29 %	19 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MSEK	0.5	0.0	0	1
Share of loan volume, %	0.00 %	0.00 %	0.00 %	0 %

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	56.2 %
WALTV	55.2 %
FX-risk**	0

***All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.*

Remaining average maturity, years	
Assets	24.1
Liabilities	3.5

Bonds

Outstanding issues in SEK					
ISIN	Amount, MSEK	Settlement date	Maturity	Coupon	Fixed/ Floating
SE0010598474	2,500	22-11-2017	22-11-2022	0.937	Floating
SE0013359627	2,000	12-05-2020	12-05-2025	0.690	Floating
Sum	4,500				

Maturity, expressed in MSEK	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	0	0	2,500	0	2,000	0	0	4,500
Total, %	0 %	0 %	56 %	0 %	44 %	0 %	0 %	100 %

Interest rate type	Amount, MSEK	Amount, %
Fixed	0	0 %
Floating	4,500	100 %
Sum	4,500	100 %