

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

Compliant with CBD art 14, together with HTT

Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Issuer	BBB+		
Owner	BBB+		

Report date 30-09-2022

Cover pool

Included assets	Volume, MEUR	Eligible for liquidity buffer, MEUR
Loans	1,095	
Substitute assets	133	133
Other		
Total	1,228	133

Cover pool items

Number of loans	12,469
Number of clients	11,893
Number of properties	9,674
Average loan size TEUR	90

Type of collateral	Loan volume, MEUR	Loan volume, %	Average loan size, EUR
Single -family housing	1,095	100 %	
Tenant owner rights		0 %	
Multi-family housing		0 %	
Tenant owner associations		0 %	
Forest & agricultural		0 %	
Public		0 %	
Commercial		0 %	
Sum	1,095	100 %	

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	467	43 %
Tampere region, Pirkanmaa	138	13 %
Turku region, Western Finland	165	15 %
Åland Islands	243	22 %
Other	82	7 %
Sum	1,095	100 %

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	1,058	97 %
Fixed	37	3 %
Sum	1,095	100 %

Repayment type	Loan volume, MEUR	Loan volume, %
Amortizing	911	83 %
Interest only	184	17 %
Sum	1,095	100 %

Average life 18.6

LTV, %	< 20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75- 80%	>80%	Sum
Loan volume, MEUR	48	70	115	184	247	431	0	0	0	1,095
Loan volume, %	4 %	6 %	11 %	17 %	23 %	39 %	0 %	0 %	0 %	100 %

Maturity buckets	2022	2023	2024	2025	2026	2027	2028	2029	2030-	Sum
Loan volume, MEUR	391	673	2	7	3	7	1	1	10	1,095
Loan volume, %	36 %	61 %	0 %	1 %	0 %	1 %	0 %	0 %	1 %	100 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	60 M -	Sum
Loan volume, MEUR	106	145	126	217	501	1,095
Loan volume, %	10 %	13 %	12 %	20 %	46 %	100 %

Per property or per loan

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due					
Loan volume, MEUR	0.0	0.1	0	0	0
Share of loan volume, %	0 %	0 %	0 %	0 %	0 %

Impaired loans, % 0 %

Key ratios	
OC	42 %
LTV	55 %

Bonds

Domestic benchmark in EUR

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

Other benchmark

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

Other bonds

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
XS0876678391	100	EUR	100	30.1.2013	2.75	Fixed	Hard	30.01.2023	30.01.2023
XS1496878742	250	EUR	250	29.9.2016	0	Fixed	Soft	29.09.2023	29.09.2024
FI4000375241	300	EUR	300	19.3.2019	0.125	Fixed	Soft	19.03.2024	19.03.2025
FI4000490677	200	EUR	200	24.2.2021	EUR3M + 8	Floating	Soft	24.11.2024	24.11.2025
Sum			850						

	Amount, MEUR
Total outstanding bonds	850
of which repos	

Maturity extension trigger footnotes

1	The Issuer's Covered Bonds are issued under the repealed Finnish Act on Mortgage Credit Bank Operations (laki kiinnitysluottopankkitoiminnasta 688/2010). If the Issuer fails to redeem the Covered Bonds in full on the Maturity Date or within two (2) Business Days thereafter, the maturity of the nominal amount outstanding of the Covered Bonds will be extended automatically to the Extended Maturity Date set out in the applicable Final Terms without constituting an event of default or giving holders of the Covered Bonds any rights other than as expressly set out in the Terms and Conditions.
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Maturity buckets	2022	2023	2024	2025	2026	2027-2031	2032-2036	2036-	Sum
Total	0	350	500	0	0	0	0	0	850
Total, %	0 %	41 %	59 %	0 %	0 %	0 %	0 %	0 %	100 %

Hedging and risk

Currency risk, MEUR	Pool assets	Covered bonds
SEK		
EUR		
USD		
Other		
Sum	0	0 %

All exposures are in EUR, therefore no currency risk

Interest rate risk, MEUR	Pool assets	Covered bonds
Floating	1,058	200
Fixed	37	650
Capped floating		
Sum	1095	850

The interest rate risk is managed through issuing fixed and/or floating rate bonds and by using interest rate swaps, depending on the current composition of the assets and the liabilities.