

Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

CRR-compliant	Yes
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Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Owner	BBB		
Issuer	BBB		

Report date	30.6.2021
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Cover pool FIN

Included assets, MEUR	
Loans	1,095
Substitute assets	121
Other	0
Total	1,216

Cover pool items	
Number of loans	12,673
Number of clients	7,925
Number of properties	9,779
Average loan size, TEUR	88

Type of collateral	Loan volume, MEUR	Loan volume, %
Single - family housing & flats	1,095	100.0 %
Multi - family housing	0	0.0 %
Sum	1,095	100 %

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	477	44 %
Tampere region, Pirkanmaa	138	13 %
Turku region, Western Finland	161	15 %
Åland Islands	234	21 %
Other	85	8 %
Sum	1,095	100 %

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	1,065	97 %
Fixed	30	3 %
Sum	1,095	100 %

Repayments	Loan volume, MEUR	Loan volume, %
Amortizing	898	82 %
Interest only	197	18 %
Sum	1,095	100 %

Weighted average life, years	18.0
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LTV Level, Mortgage assets	0-10%	10-20%	20-30%	30-40%	40-50%	50-60%	60-70%	70+ %	Sum
Loan volume, MEUR	11	34	74	117	174	239	446	0	1,095
Loan volume, %	1 %	3 %	7 %	11 %	16 %	22 %	41 %	0 %	100 %

Maturity buckets	2021	2022	2023	2024	2025	2026	2027	2028-	Sum
Loan volume, MEUR	652	423	4	2	7	1	2	4	1,095
Loan volume, %	60 %	39 %	0 %	0 %	1 %	0 %	0 %	0 %	100 %

Maturity is the time remaining to the next change of interest rate in the contractual terms

Seasoning	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 5 Y	5+ Y	Sum
Loan volume, MEUR	138	142	123	217	475	1,095
Loan volume, %	13 %	13 %	11 %	20 %	43 %	100 %

Credit quality	31-60 D	61-90 D	90+ D	Sum
Past due				
Loan volume, MEUR	0.7	0.0	0	1
Share of loan volume, %	0.0	0.0	0.0	0 %

Impaired loans, %	0.000%
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Key ratios	
OC, nominal	43.1 %
WALTV	54.8 %
FX-risk**	0

**All issuance of covered bonds in foreign currency is swapped to entirely eliminate FX-risk.

Remaining average maturity, years	
Assets	7.1
Liabilities	2.5

Bonds

Outstanding issues in EUR

ISIN	Amount, MEUR	Settlement date	Maturity	Coupon	Fixed/ Floating
XS0876678391	100	30-01-2013	30-01-2023	2.75	Fixed
XS1496878742	250	29-09-2016	29-09-2023	0.00	Fixed
FI4000375241	300	19-03-2019	19-03-2024	0.125	Fixed
FI4000490677	200	24-02-2021	24-11-2024	0.00	Floating

Outstanding issues in SEK

ISIN	Amount, MSEK	Opening date	Maturity	Coupon	Fixed/ Floating

Amount, MEUR	
Other bonds	0
Total of outstanding bonds	850
of which repos	0

Maturity, expressed in MEUR	0-1 Y	1 - 2 Y	2 - 3 Y	3 - 4 Y	4 - 5 Y	5 - 10 Y	10+ Y	Sum
Total	0	100	550	200	0	0	0	850
Total, %	0 %	12 %	65 %	24 %	0 %	0 %	0 %	100 %

Interest rate type	Amount, MEUR	Amount, %
Fixed	650	76 %
Floating	200	24 %
Sum	850	100 %