

## Issuer

Issuer:	Ålandsbanken Abp
Owner:	Ålandsbanken Abp
Controlling authority:	Finnish Financial Supervisory Authority

Compliant with CBD art 14, together with HTT

Long Rating	S&P	Moody's	Fitch
Covered bond		Aaa	
Issuer		A3	
Owner		A3	

Report date 31 12 2024

## CBA Cover Asset Pool

Included assets	Volume, MEUR	Eligible for liquidity buffer, MEUR
Loans	1 000,2	
Substitute assets	8,5	8,5
Other		
<b>Total</b>	<b>1 008,7</b>	<b>8,5</b>

Cover pool items	
Number of loans	10 510
Number of clients	9 145
Number of properties	6 505
Average loan size TEUR	95,7

Type of collateral	Loan volume, MEUR	Loan volume, %	Average loan size, EUR
Single -family housing	1 000,2	100,0 %	
Tenant owner rights			
Multi-family housing			
Tenant owner associations			
Forest & agricultural			
Public			
Commercial			
<b>Sum</b>	<b>1 000,2</b>	<b>100,0 %</b>	

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	431,8	43,2 %
Tampere region, Pirkanmaa	116,7	11,7 %
Turku region, Western Finland	137,6	13,8 %
Åland Islands	232,3	23,2 %
Other	81,8	8,2 %
<b>Sum</b>	<b>1 000,2</b>	<b>100,0 %</b>

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	964,2	96,4 %
Fixed	36,0	3,6 %
<b>Sum</b>	<b>1 000,2</b>	<b>100,0 %</b>

Repayment type	Loan volume, MEUR	Loan volume, %
Amortizing	849,6	84,9 %
Interest only	150,6	15,1 %
<b>Sum</b>	<b>1 000,2</b>	<b>100,0 %</b>

Average life 19,4

LTV, %	< 20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75-80%	>80%	Sum
Loan volume, MEUR	52,4	80,0	111,4	167,4	204,4	384,6	0,0	0,0	0,0	<b>1 000,2</b>
Loan volume, %	5,2 %	8,0 %	11,1 %	16,7 %	20,4 %	38,4 %	0,0 %	0,0 %	0,0 %	<b>100,0 %</b>

Repricing buckets	2025	2026	2027	2028	2029	2030	2031	2032	2033-	Sum
Loan volume, MEUR	977,8	2,7	6,5	1,3	1,1	1,0	5,4	4,4	0,0	<b>1 000,2</b>
Loan volume, %	97,8 %	0,3 %	0,7 %	0,1 %	0,1 %	0,1 %	0,5 %	0,4 %	0,0 %	<b>100,0 %</b>

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	60 M -	Sum
Loan volume, MEUR	59,2	91,7	120,4	213,0	515,9	<b>1 000,2</b>
Loan volume, %	5,9 %	9,2 %	12,0 %	21,3 %	51,6 %	<b>100,0 %</b>

Per property or per loan

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due					
Loan volume, MEUR	8,4	2,5	0,8	0,0	<b>11,6</b>
Share of loan volume, %	0,8 %	0,2 %	0,1 %	0,0 %	<b>1,2 %</b>

Impaired loans, % 0,0 %

Key ratios	
OC	26,1 %
LTV	53,0 %

## Bonds

### Domestic benchmark in EUR

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other benchmark

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other bonds

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
FI4000549548	250	EUR	250	16.03.2023	3,875	Fixed	Soft	16.03.2026	16.03.2027
FI4000566351	300	EUR	300	22.01.2024	3,000	Fixed	Soft	22.07.2027	22.07.2028
FI4000582473	250	EUR	250	4.12.2024	3,554	Floating	Soft	4.12.2031	4.12.2032
Sum			800						

	Amount, MEUR
Total outstanding bonds	800
of which repos	

### Maturity extension trigger footnotes

1	<p>The Issuer's CBA Covered Bonds are issued under the Finnish Act on Mortgage Credit Banks and Covered Bonds (laki kiinnitysluottopankeista ja katetuista joukkolainoista, 151/2022) (as amended or as replaced) (the CBA) (CBA Covered Bonds). If "Extended Maturity" is specified as applicable in the applicable Final Terms, it enables the Issuer, at the latest on the fifth (5th) Business Day before the Maturity Date, to apply for the approval of the FIN-FSA that the Maturity Date of the CBA Covered Bonds and the date on which the CBA Covered Bonds will be due and repayable for the purposes of the General Terms and Conditions be extended by the FIN-FSA up to but no later than the Extended Maturity Date due to the reason that: (i) the Issuer is unable to obtain long-term financing from ordinary sources; (ii) the Issuer is unable to meet the liquidity requirement set out in the CBA if it makes payments towards the principal and interest of the maturing CBA Covered Bonds; and (iii) the extension of maturity of the CBA Covered Bonds does not affect the sequence in which the Issuer's CBA Covered Bonds from the same Cover Asset Pool are maturing.</p>
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Maturity buckets	2025	2026	2027	2028	2029-2033	2034-2038	2039-	Sum
Total	0,0	250,0	300,0	0,0	250,0	0,0	0,0	800,0
Total, %	0,0 %	31,3 %	37,5 %	0,0 %	31,3 %	0,0 %	0,0 %	100,0 %

## Hedging and risk

Currency risk, MEUR	Pool assets	Covered bonds
SEK		
EUR		
USD		
Other		
Sum	0,0	0,0 %

All exposures are in EUR, therefore no currency risk.

Interest rate risk, MEUR	Pool assets	Covered bonds
Floating	964,2	250,0
Fixed	44,5	550,0
Capped floating		
Sum	1 008,7	800,0

The interest rate risk is managed through issuing fixed and/or floating rate bonds and by using interest rate swaps, depending on the current composition of the assets and the liabilities.