

## Issuer

Issuer:	Ålandsbanken Abp
Owner:	
Controlling authority:	Finnish Financial Supervisory Authority

Compliant with CBD art 14, together with HTT

Long Rating	S&P	Moody's	Fitch
Covered bond	AAA		
Issuer	BBB+		
Owner	BBB+		

Report date 31-12-2023

## CBA Cover Asset Pool

Included assets	Volume, MEUR	Eligible for liquidity buffer, MEUR
Loans	320.1	
Substitute assets	5.6	
Other		
<b>Total</b>	<b>325.7</b>	<b>0.0</b>

Cover pool items	
Number of loans	2,642
Number of clients	3,161
Number of properties	2,319
Average loan size TEUR	121.2

Type of collateral	Loan volume, MEUR	Loan volume, %	Average loan size, EUR
Single -family housing	320.1	100.0 %	
Tenant owner rights			
Multi-family housing			
Tenant owner associations			
Forest & agricultural			
Public			
Commercial			
<b>Sum</b>	<b>320.1</b>	<b>100.0 %</b>	

Regional distribution	Loan volume, MEUR	Loan volume, %
Helsinki region, Southern Finland	151.0	47.2 %
Tampere region, Pirkanmaa	32.4	10.1 %
Turku region, Western Finland	45.0	14.1 %
Åland Islands	68.7	21.4 %
Other	23.1	7.2 %
<b>Sum</b>	<b>320.1</b>	<b>100.0 %</b>

Interest rate type	Loan volume, MEUR	Loan volume, %
Floating	305.9	95.5 %
Fixed	14.3	4.5 %
<b>Sum</b>	<b>320.1</b>	<b>100.0 %</b>

Repayment type	Loan volume, MEUR	Loan volume, %
Amortizing	251.0	78.4 %
Interest only	69.1	21.6 %
<b>Sum</b>	<b>320.1</b>	<b>100.0 %</b>

Average life 17.9

LTV, %	< 20%	20-30%	30-40%	40-50%	50-60%	60-70%	70-75%	75-80%	>80%	Sum
Loan volume, MEUR	14.8	19.4	26.9	39.6	72.2	147.2	0.0	0.0	0.0	320.1
Loan volume, %	4.6 %	6.1 %	8.4 %	12.4 %	22.6 %	46.0 %	0.0 %	0.0 %	0.0 %	100.0 %

Repricing buckets	2024	2025	2026	2027	2028	2029	2030	2031	2032-	Sum
Loan volume, MEUR	304.2	2.7	2.7	4.8	0.6	0.5	0.3	4.0	0.5	320.1
Loan volume, %	95.0 %	0.9 %	0.8 %	1.5 %	0.2 %	0.2 %	0.1 %	1.2 %	0.1 %	100.0 %

Seasoning	0-12 M	12-24 M	24-36 M	36-60 M	60 M -	Sum
Loan volume, MEUR	63.0	65.7	55.6	54.9	81.0	320.1
Loan volume, %	19.7 %	20.5 %	17.4 %	17.1 %	25.3 %	100.0 %

Per property or per loan

Credit quality	1-30 d	31-60 d	61-90 d	>90 d	Sum
Past due					
Loan volume, MEUR	2.9	0.1	0.0	0.0	3.0
Share of loan volume, %	0.9 %	0.0 %	0.0 %	0.0 %	0.9 %

Impaired loans, % 0.0 %

Key ratios	
OC	30.3 %
LTV	57.4 %

## Bonds

### Domestic benchmark in EUR

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other benchmark

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
Sum									

### Other bonds

ISIN	Amount, M	Currency	Amount, MEUR	Issue date	Coupon	Interest rate type	Maturity type	Maturity	Extended maturity
FI4000549548	250	EUR	250	16.03.2023	3.875	Fixed	Soft	16.03.2026	16.03.2027
Sum			250						

	Amount, MEUR
Total outstanding bonds	250
of which repos	

### Maturity extension trigger footnotes

1	The Issuer's CBA Covered Bonds are issued under the Finnish Act on Mortgage Credit Banks and Covered Bonds (laki kiinnitysluottopankeista ja katetuista joukkolainoista, 151/2022) (as amended or as replaced) (the CBA) (CBA Covered Bonds). If "Extended Maturity" is specified as applicable in the applicable Final Terms, it enables the Issuer, at the latest on the fifth (5th) Business Day before the Maturity Date, to apply for the approval of the FIN-FSA that the Maturity Date of the CBA Covered Bonds and the date on which the CBA Covered Bonds will be due and repayable for the purposes of the General Terms and Conditions be extended by the FIN-FSA up to but no later than the Extended Maturity Date due to the reason that: (i) the Issuer is unable to obtain long-term financing from ordinary sources; (ii) the Issuer is unable to meet the liquidity requirement set out in the CBA if it makes payments towards the principal and interest of the maturing CBA Covered Bonds; and (iii) the extension of maturity of the CBA Covered Bonds does not affect the sequence in which the Issuer's CBA Covered Bonds from the same Cover Asset Pool are maturing.
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Maturity buckets	2024	2025	2026	2027	2028-2032	2033-2037	2038-	Sum
Total	0.0	0.0	250.0	0.0	0.0	0.0	0.0	250.0
Total, %	0.0 %	0.0 %	100.0 %	0.0 %	0.0 %	0.0 %	0.0 %	100.0 %

## Hedging and risk

Currency risk, MEUR	Pool assets	Covered bonds
SEK		
EUR		
USD		
Other		
Sum	0.0	0.0 %

All exposures are in EUR, therefore no currency risk.

Interest rate risk, MEUR	Pool assets	Covered bonds
Floating	305.9	
Fixed	19.9	250.0
Capped floating		
Sum	325.7	250.0

The interest rate risk is managed through issuing fixed and/or floating rate bonds and by using interest rate swaps, depending on the current composition of the assets and the liabilities.