

S&P Global Ratings  
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Bank of Åland's intention to replace 2023 Tier 2 instrument

Bank of Åland clarifies with this letter the intention to replace 2023 Tier 2 instrument (SE0013360930). The intention is that this issue shall be replaced by an issue of an equivalent or stronger instrument prior to the early redemption. The reason behind this clarification is to ensure the 2023 Tier 2 instrument and the 2018 (ISIN SE0011116037) as well as the 2021 (ISIN SE0016274294) Tier 2 instruments all share the same intention to be replaced by issue of an equivalent or stronger instrument prior to the early redemption.

Yours sincerely,

Ålandsbanken Abp

  
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