

ÅLANDSBANKEN ABP

(incorporated with limited liability in the Republic of Finland)

Notice to holders of the outstanding

EUR 100,000,000 Floating Rate Covered Bonds due 2014 (ISIN: XS0828352533) (the **Series B Notes**) and

EUR 100,000,000 Floating Rate Covered Bonds due 2016 (ISIN: XS0828359116) (the **Series C Notes**)

(each a **Series** and together the **Notes**) of

Ålandsbanken ABP (the **Issuer**)

In accordance with Condition 15 of the terms and conditions of the above Notes (the **Conditions**), the Issuer hereby gives notice of the modification of the Conditions to correct a manifest error in relation to the day count fraction contained in Condition 3.3 in order to correctly provide for such day count fraction to be Actual/360.

For further information, please contact:

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