

Net interest income	11.9	11.6	2	9.4	27
Net commission income	10.7	12.8	-17	9.3	14
Net income from financial items at fair value	2.0	1.0	93	4.3	
Other income	4.0	4.2	-4	4.0	0
Total income	28.6	29.7	-4	27.0	6
Staff costs	-13.3	-13.6	-2	-13.1	2
Other expenses	-9.1	-8.8	3	-8.1	12
Depreciation/amortisation	-2.2	-2.2	3	-1.9	18
Total expenses	-24.6	0	-23.1	7	
Profit before impairment losses on loans and other commitments	4.1	5.1	-20	4.0	2
Impairment losses on	-0.9	-1.5	-41	-1.4	-39
Net operating profit	3.2	3.6	-12		
Income taxes	-0.6	-0.4	77	-0.6	6
Profit for the report period	2.5	3.3	-22	1.8	38
Attributable to:					
Non-controlling interests	0.4	0.2	0.2		
Shareholders in					
Bank of Åland Plc	2.1	3.1	-31	1.7	22
Volume					
Lending to the public	3,161	3,104	2	2,975	6
Deposits from the public	1	2,549	2,466	3	2,446
Managed assets	4,560	4,407	3	4,493	1
Equity capital	185	184	0	177	4
Balance sheet total	4,069	3,887	5	3,745	9
Risk-weighted assets	1,534	1,475	4	1,470	4
Financial ratios					

Return on equity after taxes, % (ROE)	2	4.7	6.9	4.0
Expense/income ratio	3	0.86	0.83	0.85
Loan loss level, %	4	0.11	0.19	0.20
Gross non-performing receivables, %	5	0.45	0.50	0.58
Level of provisions for doubtful receivables, %	6	47	50	73
Core funding ratio, %	7	102	103	102
Equity/assets ratio, %	8	4.5	4.7	4.7
Tier 1 capital ratio. without transitional rules, %	9	10.6	10.8	10.4
Earnings per share, %	10	0.15	0.21	-31
Equity capital per share, EUR	11	12.63	12.54	1
Market price per Series A share, EUR	12	12.27	4	10.24
Market price per Series B share, EUR	13	10.88	-6	12.50
Number of shares outstanding (not own shares), thousands	14	14,398	14,395	0

Working hours re-calculated to full-time 636 631 1 604 5 equivalent positions 1 Deposits from the public and public sector entities, including certificates of deposit, index bonds and debentures issued to the public 2 Profit for the report period attributable to shareholders / Average shareholders' portion of equity capital 3 Expenses / Income 4 Impairment losses on loan portfolio and other commitments / Lending to the public 5 Non-performing receivables more than 90 days / Lending to the public before provisions for impairment losses 6 Provisions for individual impairment losses / Doubtful receivables 7 Lending to the public / Deposits including certificates of deposit, index bonds and debentures issued to the public and covered bonds issued 8 Equity capital / Balance sheet total 9 (Core Tier 1 capital / Capital requirement) x 8 % 10 Shareholders' portion of earnings for the period/ Number of shares adjusted for share issue 11 Equity capital/Number of shares on closing day

The Bank of Åland (Ålandsbanken) follows the disclosure procedure stipulated in "Disclosure obligation of the issuer (7/2013)", published by the Finnish Financial Supervisory Authority and hereby publishes its Interim Report for the period January – March 2014, which is enclosed with this stock exchange release. The Bank's Interim Report for the period January – March 2014 is attached to this release in PDF format and is also available on the company's web site at http://www.alandsbanken.fi/info/opencms/pdf/result/en_resultat_jan-mar_14.pdf

Mariehamn, April 14, 2014 THE BOARD OF DIRECTORS For more information please contact: Managing Director, Peter Wiklöf, tel. +358 4 0 512 7505