## **ÀLANDSBANKEN**

## The Bank of Åland has repurchased 250,000 of its own shares

28.11.2022

Bank of Åland Plc Changes in the Company's own shares 28.11.2022. 11:15 EET

## The Bank of Åland has repurchased 250,000 of its own shares

On 28.11.2022, the Bank of Åland (Ålandsbanken) repurchased 250,000 of its own shares in a block transaction. The acquisition was carried out as part of the buy-back programme that is being handled by Skandinaviska Enskilda Banken AB (publ) Helsinki Branch and that began on May 25, 2022. The price per share was EUR 33.56, equivalent to a discount of 1 per cent compared to the lowest price paid in public trading on the day of the acquisition and 1 per cent compared to the volume-weighted average price of the Company's Series B share price during a period of 7 trading days from 17.11.2022 to 25.11.2022 (EUR 0.33 per share). The total acquisition price amounted to EUR 8,390,000

After this buy-back, the Bank of Åland's holding of its own shares amounts to 266,251 shares.

On behalf of the Bank of Åland Plc (Ålandsbanken Abp)

Skandinaviska Enskilda Banken AB (publ) Helsinki Branch

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