

The Bank of Åland has repurchased 250,000 of its own shares

28.11.2022

Bank of Åland Plc

Changes in the Company's own shares

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On 28.11.2022, the Bank of Åland (Ålandsbanken) repurchased 250,000 of its own shares in a block transaction. The acquisition was carried out as part of the buy-back programme that is being handled by Skandinaviska Enskilda Banken AB (publ) Helsinki Branch and that began on May 25, 2022. The price per share was EUR 33.56, equivalent to a discount of 1 per cent compared to the lowest price paid in public trading on the day of the acquisition and 1 per cent compared to the volume-weighted average price of the Company's Series B share price during a period of 7 trading days from 17.11.2022 to 25.11.2022 (EUR 0.33 per share). The total acquisition price amounted to EUR 8,390,000

After this buy-back, the Bank of Åland's holding of its own shares amounts to 266,251 shares.

On behalf of the Bank of Åland Plc (Ålandsbanken Abp)

Skandinaviska Enskilda Banken AB (publ) Helsinki Branch

Antti Salakka

Janne Tiihonen

For further information, please contact:

Peter Wiklöf, Managing Director and Chief Executive, Bank of Åland Plc, tel +358 40 512 7505