

Bank of Åland Plc: Correction of capital adequacy disclosures published during 2021

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Bank of Åland Plc

Inside information

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Correction of capital adequacy disclosures published during 2021

Due to an interpretation error regarding a bank-specific regulatory requirement, the Bank of Åland (Ålandsbanken) has reported inaccurate capital adequacy disclosures during 2021. The corrected disclosures are presented in the table below.

This change in interpretation does not affect the Bank of Åland's way of carrying out its business operations or the Bank's long-term financial targets.

Capital adequacy	Published Mar '21	Corrected Mar '21	Published Jun '21	Corrected Jun '21	Published Sep '21	Corrected Sep '21
Common equity Tier 1 capital	239.6	239.6	243.6	243.6	254.5	254.5
Additional Tier 1 capital	29.4	29.4	29.4	29.4	29.4	29.4
Supplementary capital	36.6	36.6	28.2	28.2	21.9	21.9
Total capital base ("own funds")	305.6	305.6	301.3	301.3	305.9	305.9
Capital requirement for credit risk according to the IRB approach	40.3	40.3	40.4	40.4	39.2	39.2
Additional capital requirement. IRB approach	6.0	10.7	6.1	10.7	5.9	10.4
Capital requirement for credit risk according to the standardised approach schablonmetod	70.9	70.9	80.6	80.6	83.2	83.2
Capital requirement for credit-worthiness adjustment risk	0.0	0.0	0.0	0.0	0.0	0.0
Capital requirement for operational risk	17.8	17.8	17.8	17.8	17.8	17.8
Capital requirement	135.0	139.7	145.0	149.6	146.2	150.7
Risk exposure amount	1,688.0	1,745.9	1,812.2	1,870.3	1,827.3	1,883.7
Capital ratios						
Common equity Tier 1 capital ratio, %	14.2	13.7	13.4	13.0	13.9	13.5
Tier 1 capital ratio, %	15.9	15.4	15.1	14.6	15.5	15.1
Total capital ratio, %	18.1	17.5	16.6	16.1	16.7	16.2
Capital ratios higher than minimum requirements (% points)						
Common equity Tier 1 capital ratio, %	5.7	5.2	4.9	4.5	6.3	5.9
Tier 1 capital ratio, %	5.9	5.4	5.1	4.6	6.2	5.8
Total capital ratio, %	6.1	5.5	4.6	4.1	5.2	4.7

For further information, please contact

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